Palestinian Central Bureau of Statistics (PCBS)

Gross Domestic Product (GDP) at constant prices decreased by 3% in the West Bank and 0.3% in Gaza Strip during the 1st quarter 2019 compared to the 4th quarter 2018

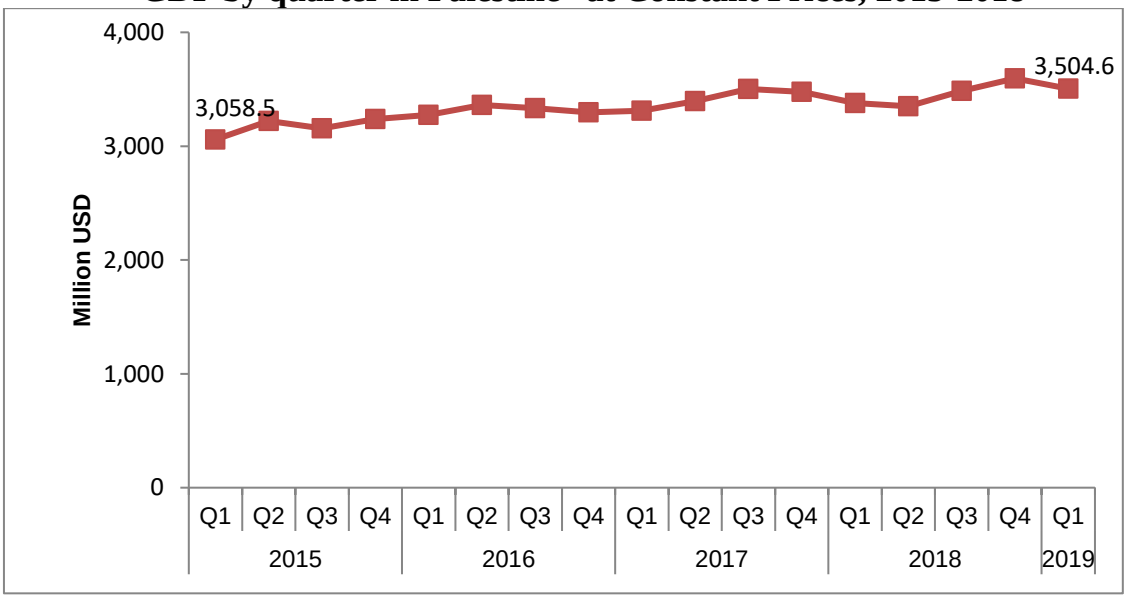
Preliminary estimates at constant prices showed a decrease of 2.5% in Palestine* during the 1st quarter 2019 compared to the 4th quarter 2018 at constant prices, (mainly in Agriculture and fishing, Mining and manufacturing and electricity and water, Wholesale and Retail Trade and Repair of Motor Vehicles and Motorcycles, Construction).

On the other hand, it showed an increase of 3.8% in GDP in Palestine* during the 1st quarter 2019 compared to the 1st quarter 2018 which excludes the seasonal effect, meanwhile the base year is 2015. GDP for the 1st quarter 2019 at constant prices was USD 2,800 million for the West Bank* and USD 705 million for Gaza Strip.

Decrease in Gross Domestic Product Per Capita

GDP per Capita for Palestine* at constant prices was USD 755 during the 1st quarter 2019, it showed a decrease of 3% compared to the 4th quarter 2018. As for the West Bank* it was USD 1,048 at constant prices during the 1st quarter 2019, it showed a decrease by 3.4% during the 1st quarter 2019 compared to the 4th quarter 2018, while for Gaza Strip it was USD 358 during the 1st quarter 2019, and it showed a decrease by 1% during the 1st quarter 2019 compared to the 4th quarter 2018.

GDP by quarter in Palestine* at Constant Prices, 2015-2018



* The data excluded those parts of Jerusalem which were annexed by Israeli Occupation in 1967.